

## PRESS RELEASE FOR IMMEDIATE RELEASE

## GEORGE KENT BEGINS THE YEAR WITH STRONG RESULTS

Announced Q1 Results

**PUCHONG, 30 JUNE 2015 –** GEORGE KENT (MALAYSIA) BERHAD ("GKENT" or "the Group") today announced its financial results for the first quarter of its financial year ending 31 January 2016 ("Q1FY2016") with total revenue for the quarter of RM59.03 million.

The Group also reported a profit before tax ("PBT") and profit after tax ("PAT") of RM13.17 million and RM9.87 million which shown significant increase of 51.27% and 52.46% respectively compared to its corresponding quarter for its previous fiscal year ("Q1FY2015").

In light of the Group's segmental performance, the metering segment reported a higher revenue of RM23.85 million contributed mainly by exports of water meters. The engineering segment reported a revenue of RM35.18 million, a dip compared to Q1FY2015 due to the completion of the Pahang Selangor Raw Water Transfer Project in FY2015. However, the Group's Kuala Lipis Hospital Project has just started to contribute to the group's bottomline.

Commenting on the Group's financial results, its Chairman, Tan Sri Dato' Tan Kay Hock said, "Coming into the new financial year, the Group is proud to present you with a solid performance despite uncertainties in the market. Your Group will continue to strive and grow continuously to maximise our shareholders' wealth and return on investments." concluded Tan Sri Tan.

## About George Kent (Malaysia) Berhad

George Kent is an established engineering company with core businesses focused on the water industry and the delivery of specialised infrastructure projects. For the past 78 years, we have provided a broad range of water metering solutions for households, industrial and plant use. Known for our engineering excellence, we have a proven track record of successfully completing high value projects in the water and other infrastructure sectors. George Kent also undertakes technology-critical projects in the healthcare and rail transportation sectors and is currently carrying out the Ampang LRT line extension works. We are the trusted partner to our stakeholders, delivering quality and excellence locally and across the region.

For more information, please visit www.georgekent.net

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## **MEDIA QUERY**

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